

Written statement of a key decision
Cabinet

Title	Market Town Investment Plans (MTIP's) - to approve the Investment Plans
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	31 March 2022
Report exemption class	Open
Reason for being a key decision	This is a key decision because it is likely to be significant having regard to: the strategic nature of the decision; and / or whether the outcome will have an impact, for better or worse, on the amenity of the community or quality of service provided by the authority to a significant number of people living or working in the locality (two or more wards) affected.
A notice was served in accordance with Part 3 (Key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.	
General exception or special urgency (as defined in the constitution)	No
Purpose	To approve the Market Town Investment Plan (MTIP) for each of Herefordshire's market towns. Through local engagement each MTIP identifies the vision for the future economic development of the town together with a programme of potential projects that support the delivery of the vision. To approve next steps in the development of business projects that have been identified and prioritised by stakeholders as part of the MTIP review process in order to seek the funding from the most appropriate source.
Decision	That: a) The market town investment plans (MTIPs) in appendices 1 to 5 to the report are approved and adopted as providing direction for the identification of future economic development projects in the market towns; b) The MTIPs be used to guide the council's capital

	<p>investment in market towns, which will support the economic recovery and development of the market towns; and</p> <p>c) The Corporate Director, Economy and Environment, following consultation with the Section 151 officer and the Cabinet member for Environment and Economy is delegated authority to take all operational decisions required to implement the above recommendations.</p>
Reason for the decision	<p>As set out in the report. Documents relating to this decision are available at</p> <p>http://councillors.herefordshire.gov.uk/mgIssueHistory/Home.aspx?IId=50039735</p>
Options considered	<ol style="list-style-type: none"> 1. The council could decide not to approve the MTIPs. This option is not recommended due to the loss of an opportunity to both support the economic growth of the Herefordshire market towns, as well as the loss of development of employment land and potential loss to co-ordinate investment which could delay the council's COVID-19 recovery plan and risks not meeting the objectives of the council's County Plan. 2. The council could decide to not take forward the development of projects identified as potentially suitable for funding. However, this is not recommended as the need for additional employment land in the market towns, identified in the Core Strategy (2011 to 2031)¹ has not been met by the market. The projects identified by local stakeholders through the development of each MTIP offer the most likely schemes to start to meet the requirement for employment land in the market towns.
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	6 April 2022

Councillor:	Date 31 March 2022
Leader of the Council (Councillor David Hitchiner)	

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

¹ Herefordshire Local Plan Core Strategy 2011 to 2031, adopted 16 October 2015

and

- in respect of any declared conflict of interest, a note of dispensation granted.